



11 November 2010

Half-year results for the six months to 30 September 2010

“We have transformed the balance sheet, reorganised the business and have moved from organising and planning for growth to starting to deliver it. There is increased momentum throughout the business.”

Michael Queen, Chief Executive

Commentary

- Increased momentum throughout the business
- Good portfolio performance
 - Gross portfolio return of 8.7% in first half driven by portfolio earnings growth
- Increased investment of £327 million
- Significant liquidity of £2.1 billion to support new investment
- Three good platforms for growth:
 - Private Equity; Infrastructure; and Debt Management
- Increase in interim dividend to 1.2 pence per share

	Six months to/as at 30 September 2010	Six months to/as at 30 September 2009
Investment activity		
Investment	£327m	£190m
Realisations	£293m	£507m
Net (investment) / divestment	£(34)m	£317m
Returns		
Gross portfolio return	£307m	£316m
Gross portfolio return on opening portfolio value	8.7%	7.8% ¹
Total return	£117m	£81m
Total return on opening shareholders' funds	3.8%	3.2% ²
Dividend per ordinary share	1.2p	1.0p
Assets under management		
3i	£5,513m	£6,070m
External funds	£3,791m	£3,604m
Total assets under management ³	£9,304m	£9,674m
Balance sheet		
3i portfolio value	£3,679m	£3,780m
Net debt	£352m	£854m
Gearing	11%	31%
Net asset value	£3,161m	£2,746m
Diluted net asset value per ordinary share	£3.30	£2.86

1 Opening portfolio value in 2009 was the weighted average of the opening portfolio value, less the opening portfolio value of 3i's share of 3i Quoted Private Equity plc ("3iQPEP"), plus the value of investments transferred from 3iQPEP to 3i Group plc.

2 Opening shareholders' funds in 2009 was the weighted average of opening shareholders' funds and the equity value following the liquidation of 3i QPEP and the nine for seven rights issue.

3 "Assets under management" was re-defined as at 31 March 2010 and 2009 restated. The new definition is detailed in the Business review.

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For further information regarding the announcement of 3i's Half-yearly results to 30 September 2010, including a live videocast of the results presentation from 09:45am, please see www.3igroup.com.

Notes to editors

3i is an international investor focused on Private Equity, Infrastructure and Debt Management, investing in Europe, Asia and North America. Our competitive advantage comes from our international network and the strength and breadth of our business relationships. These underpin the value that we deliver to our portfolio, shareholders and fund investors. More information is available at: <http://www.3i.com>.

The online Half-yearly report 2010 will be available at www.2010reportingcentre.3igroup.com from 3.00pm today.

This Half-yearly report may contain certain statements about the future outlook for 3i Group plc and its subsidiaries ("3i"). Although we believe our expectations are based on reasonable assumptions, any statements about the future outlook may be influenced by factors that could cause actual outcomes and results to be materially different.

This report has been drawn up and presented for the purposes of complying with English law. Any liability arising out of or in connection with the Half-yearly report for the six months to 30 September 2010 will be determined in accordance with English law. The Half-yearly results for 2010 and 2009 are unaudited.